

ANNEX 10D**THE FINANCIAL SERVICES COMMITTEE**

1. On request by either Party, the Financial Services Committee shall consider any matter relating to:
 - (a) the transfer of information in electronic or other form, into and out of a Party's territory, by a financial institution for data processing where such processing is required in the ordinary course of business;
 - (b) the protection of the privacy of individuals in relation to the processing and dissemination of personal data and the protection of confidentiality of individual records and accounts.

Authorities Responsible for Financial Services

2. The authority of each Party responsible for financial services is:
 - (a) for Singapore, the Monetary Authority of Singapore;
 - (b) for the United States, the Department of the Treasury for banking and other financial services and the Office of the United States Trade Representative, in coordination with the Department of Commerce and other agencies, for insurance services.