



25th July, 2005

Mr. Han-soo Kim
Director General
Free Trade Agreement Bureau
Ministry of Foreign Affairs and Trade
Republic of Korea

Dear Mr. Kim:

I have the honour to refer to the Free Trade Agreement between the Republic of Korea and Singapore ("the Agreement") to be signed in Seoul on 4th August, 2005.

Resulting from the above Agreement, I have the honour of confirming the understanding of both Parties that in relation to Chapter 14 (Electronic Commerce) of the Agreement, the Parties may review paragraph 1 of Article 14.4, if there are changes to the WTO Ministerial Decision on this issue.

I would be grateful if you would confirm that the understanding of my Government as stated above is shared by your Government and that this understanding shall be treated as an integral part of the Agreement.

Sincerely,

Chan Lai Fung
Deputy Secretary (Trade)
Ministry of Trade and Industry
Republic of Singapore